

New Zealand Marina Operators Association Incorporated

Special Purpose Financial Statements

For the Year ended 30 June 2026

New Zealand Marina Operators Association (Inc.)

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For the Year ended 30th June 2026

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Directory
For the Year ended 30th June 2025

Registered Office
Level 1, Marina Administration Building, 50 Argo Drive, Half Moon Bay Marina, AUCKLAND 2144

Association Number
AK 800066

Auditors
JSA Audit Ltd, Level 2, 155 Parnell Road, Auckland, New Zealand

Bankers
ASB Bank, St Heliers, Auckland

Date of Formation
May 10, 1996

Nature of Business
National Association representing Marina and Boatyard Operators

Executive Committee
Chairman: Chris Galbraith
Secretary: Phil Wardale
Treasurer: Gareth Wilson
Vice Chairman: Nigel Skeggs (resigned during FY)
Executive:

- Kim Passmore
- Dave Withington
- Sharron Beck
- Andrew Wilkes (Associate)
- Tom Warren (Associate)

New Zealand Marina Operators Association (Inc.)
Statement of Financial Performance
For the Year ended 30th June 2026

	2026	2025
REVENUE	**$**	**$**
Interest Received	6,842	13,370
Recoveries & Subsidies	154,726	154,721
Subscriptions - Current Year	55,879	53,329
Total Income	217,447	222,420
Less Expenses		
Accountancy and Audit Fees	11,445	6,877
Administration Costs	21,700	13,796
AGM Expenses	82,828	81,814
Award Expenses	900	3,729
Bad Debts	1,535	-
Bank Charges	36	2,313
Clean Marinas, Clean Boating	7,192	1,260
Consultancy	4,380	-
Depreciation	-	2
General Expenses	1,197	440
Software	2,153	1,868
ICOMIA Conference	5,458	-
MIAA Industry Survey	14,039	-
Communication/Promotion	36,082	31,705
Legal Fees	11,354	6,000
Open Forum	8,734	12,163
Training Grants	10,195	6,000
Printing, Postage & Stationery	4,599	1,590
Regional Meetings	522	-
Sponsorship	1,500	3,750
Airfares/Travel/Entertainment	221	984
Website Hosting and Email Fees	1,198	929
Website Development	1,105	4,985
Total Expenses	228,373	195,587
Net Operating Surplus Before Tax	(10,926)	26,833
Taxation	-	-
NET SURPLUS / (DEFICIT)	(10,926)	26,833

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements

New Zealand Marina Operators Association (Inc.),
Statement of Movements in Accumulated Funds
For the Year ended 30th June 2026

	2026 $	2025 $
Net Surplus / (Deficit) for the Year	(10,926)	26,883
Total Recognised Revenue & Expenses for the Year	(10,926)	26,883
Revenue recognized after year end	-	-
Opening Balance of Accumulated Funds	343,786	316,953
Closing Balance of Accumulated Funds	332,860	343,786

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements

New Zealand Marina Operators Association (Inc.)
Statement of Financial Position
As at 30th June 2026

	Note	2026	2025
		$	$
CURRENT ASSETS			
ASB Bank – Society Account		3,818	131
ASB Fast Saver Account		2,728	2,721
ASB Term Deposit		330,000	365,557
Sundry Debtors		9,582	2,156
GST Refund Due		7,785	11,123
AGM/Conf Exp Paid in Advance		-	14,868
Total Current Assets		353,913	396,556
FIXED ASSETS			
Property, Plant and Equipment		-	-
TOTAL ASSETS		353,913	396,556
CURRENT LIABILITIES			
Accounts payable and accruals		20,153	52,320
Income in Advance Subs		900	450
Total Current Liabilities		21,053	52,770
NET ASSETS		332,860	343,786
Represented By:			
ACCUMULATED FUNDS		332,860	343,786

For and on behalf of the Executive **Date:** **4th September 2026**

Chairman: _____

Secretary: _____

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements

1. STATEMENT OF ACCOUNTING POLICIES

These special purpose financial statements presented here are for the entity New Zealand Marina Operators Association Incorporated. The financial statements have been presented in accordance with the following stated accounting policies.

(a) The measurement base adopted is that of historical cost on an accruals basis.

(b) **Income and Expenditure**
The Association accounts for income and expenditure on an accrual basis.

(c) **Goods & Services Tax**
The Statement of Financial Performance has been prepared so that all components are stated exclusive of GST. All items in the Statement of Financial Position are stated net of GST, with the exception of account receivables and payables which are inclusive of GST.

(d) **Income Tax**
Income Tax charged to the Statement of Financial Performance recognises the current obligations and all amounts arising from differences between the accounting results and assessable income for the period, calculated using the liability method.

The Association is a non profit body and therefore qualifies for the $1,000 exemption from the net income from outside the circle of membership.

(e) **Receivables**
Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

(f) **Property, Plant and Equipment**
The entity has one class of Property, Plant and Equipment: Software
Property, Plant and Equipment is recorded at cost or valuation less accumulated depreciation. Depreciation of the assets has been calculated at 48% DV.

(g) **Changes in Accounting Policies**
There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

(h) **Subsequent Events**
There have been no material events subsequent to balance date that would affect the fair presentation of these financial statements.

2. CONTINGENT LIABILITIES

There are no contingent liabilities at year end (2025: $nil).

3. CAPITAL COMMITMENTS

The Association did not have any capital commitments at year end (2025: $nil).

4. CONSULTANCY FEES

The Association engaged industry-related consultants during the year and spent $4,380 (2025: $42,768). Services were received for general, consultancy, administration, accountancy, members survey and conference management.

5. RELATED PARTIES

Wardale payable at year end (Nil) (2025 Nil) purchases from Wardale ($7,447) (2025 $38,200) Wilde Media payable at year end (Nil) (2025 $7,358) purchases from Wilde Media ($5,748) (2025 $68,709).