



**New Zealand Marina Operators Association
Incorporated**

Special Purpose Financial Statements

For the Year ended 30 June 2025

New Zealand Marina Operators Association (Inc.)

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For the Year ended 30th June 2025**

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**New Zealand Marina Operators Association (Inc.)
Directory
For the Year ended 30th June 2025**

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Registered Office

Level 1, Marina Administration Building, 50 Argo Drive, Half Moon Bay Marina, AUCKLAND 2144

Association Number

AK 800066

Auditors

William Buck Audit (NZ) Ltd, Level 4, 21 Queen Street, Auckland

Bankers

ASB Bank, St Heliers, Auckland

Date of Formation

May 10, 1996

Nature of Business

National Association representing Marina Operators

Executive Committee

Chairman: Chris Galbraith

Secretary: Phil Wardale

Treasurer: Gareth Wilson

Vice Chairman: Nigel Skeggs

Executive:

- Kim Passmore
- Dave Withington
- Sharron Beck
- Andrew Wilkes (Associate)
- Tom Warren (Associate)

New Zealand Marina Operators Association (Inc.)
Statement of Financial Performance
For the Year ended 30th June 2025

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	2025	2024
REVENUE	\$	\$
Interest Received	13,370	11,117
Recoveries & Subsidies	154,721	169,456
Subscriptions - Current Year	54,104	52,167
Total Income	222,195	232,740
Less Expenses		
Accountancy and Audit Fees	6,878	11,092
Administration Costs	13,796	10,615
AGM Expenses	81,814	118,401
Award Expenses	3,729	-
Bad Debts	-	871
Bank Charges	2,313	57
Clean Marinas, Clean Boating	1,260	3,645
Depreciation	2	1
General Expenses	440	3,042
Software	1,868	1,163
Members Survey	-	8,011
Communication/Promotion	31,705	27,854
Legal Fees	3,000	-
Open Forum	12,163	7,327
Training Grants	6,000	-
Printing, Postage & Stationery	1,590	8
Regional Meetings	-	570
Sponsorship	3,750	-
Airfares/Travel/Entertainment	984	-
Website Hosting and Email Fees	929	1,068
Website Development	4,985	-
Total Expenses	177,205	193,725
Net Operating Surplus Before Tax	44,990	39,015
Taxation	-	-
NET SURPLUS / (DEFICIT)	44,990	39,015

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements

**New Zealand Marina Operators Association (Inc.)
Statement of Movements in Accumulated Funds
For the Year ended 30th June 2025**

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	2025	2024
	\$	\$
Net Surplus / (Deficit) for the Year	<u>44,990</u>	<u>39,015</u>
Total Recognised Revenue & Expenses for the Year	44,990	39,015
Revenue recognized after year end	<u>-</u>	<u>-</u>
Opening Balance of Accumulated Funds	<u>316,953</u>	<u>277,938</u>
Closing Balance of Accumulated Funds	<u>361,943</u>	<u>316,953</u>

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements

**New Zealand Marina Operators Association (Inc.)
Statement of Financial Position
As at 30th June 2025**

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	Note	2025 \$	2024 \$
CURRENT ASSETS			
ASB Bank – Society Account		131	135,015
ASB Fast Saver Account		2,721	2,674
ASB Term Deposit		365,557	176,920
Sundry Debtors		2,156	10,180
GST Refund Due		7,770	6,877
AGM/Conf Exp Paid in Advance		15,463	-
Total Current Assets		393,798	331,666
FIXED ASSETS			
Property, Plant and Equipment		-	2
TOTAL ASSETS		393,798	331,668
CURRENT LIABILITIES			
Accounts payable and accruals		31,180	14,715
Income in Advance Subs		675	-
Total Current Liabilities		31,855	14,715
NET ASSETS		361,943	316,953
Represented By:			
ACCUMULATED FUNDS		361,943	316,953

For and on behalf of the Executive

Date: 4th September 2025

Chairman:



Secretary:



NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements

1. STATEMENT OF ACCOUNTING POLICIES

These special purpose financial statements presented here are for the entity New Zealand Marina Operators Association Incorporated. The financial statements have been presented in accordance with the following stated accounting policies.

- (a) The measurement base adopted is that of historical cost on an accruals basis.
- (b) **Income and Expenditure**
The Association accounts for income and expenditure on an accrual basis.
- (c) **Goods & Services Tax**
The Statement of Financial Performance has been prepared so that all components are stated exclusive of GST. All items in the Statement of Financial Position are stated net of GST, with the exception of account receivables and payables which are inclusive of GST.
- (d) **Income Tax**
Income Tax charged to the Statement of Financial Performance recognises the current obligations and all amounts arising from differences between the accounting results and assessable income for the period, calculated using the liability method.

The Association is a non profit body and therefore qualifies for the \$1,000 exemption from the net income from outside the circle of membership.
- (e) **Receivables**
Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.
- (f) **Property, Plant and Equipment**
The entity has one class of Property, Plant and Equipment: Software
Property, Plant and Equipment is recorded at cost or valuation less accumulated depreciation. Depreciation of the assets has been calculated at 48% DV.
- (g) **Changes in Accounting Policies**
There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.
- (h) **Subsequent Events**
There have been no material events subsequent to balance date that would affect the fair presentation of these financial statements.

2. CONTINGENT LIABILITIES

There are no contingent liabilities at year end (2024: \$nil).

3. CAPITAL COMMITMENTS

The Association did not have any capital commitments at year end (2024: \$nil).

4. CONSULTANCY FEES

The Association engaged industry-related consultants during the year and spent \$42,768 (2024: \$30,760). Services were received for general, consultancy, administration, accountancy, members survey and conference management.

5. RELATED PARTIES

Wardale payable at year end (Nil) (2024 \$3,906) purchases from Wardale (\$38,200) (2024 \$63,285)
Wilde Media payable at year end (\$5,008) (2024 \$7,358) purchases from Wilde Media (\$68,709)
(2024 \$26,354).